

PRIVATE TREATY SALES CHECKOFF INVESTMENT FORM



Iowa State and National Beef Promotion and Research Programs

Information is required by 7 CRF 1260.201. Failure to report can result in a fine. Information is held confidential per 7 CRF 1260.203.

Today's Date:						
Seller's Name			Buyer's Name _	Buyer's Name		
Address	Address	Address				
City State Zip			City		State Zip	
Phone Number:	Phone Number:					
Seller's Signature	Buyer's Signature	Buyer's Signature				
Special Note: Both the seller and the buyer are responsible for making sure that the \$1 per head national and \$0.50 per head state assessments are collected and remitted to the lowa Beef Industry Council.						
Date of Sale:				State of Origin *		
Total Number of Cattle Sold		x	\$1.00 per head National Beef Checkoff	=	(A)	
Total Number of Cattle Sold		х	\$0.50 per head lowa State Checkoff	=	(B)	
	Total Amount Due (A +	B) **	\$			
Person Remitting Form: Seller Buyer Other						
* If the cattle originated from another state within the last 30 days, indicate from which state the cattle were purchased.						
** Iowa Code Chapter 181 allows a requ request a refund form contact the Iow	uest for refunds, a Beef Industry (by pro Counc	oducers, within 90 days of the s cil.	ale of c	cattle for the lowa State Checkoff. To	
Send Report and Check Payable to:			For additional in	For additional information:		
Iowa Beef Industry Council PO Box 451 Ames, IA 50010-0451				Call: 515-296-2305 Email: beef@iabeef.org		

The Iowa Beef Industry Council (IBIC) collects the beef checkoff as the trade name for Iowa Beef Cattle Producers Association. IBIC collects the national beef checkoff fulfilling its role as the Qualified State Beef Council for Iowa as designated by the Cattlemen's Beef Board and the Iowa State checkoff according to Chapter 181, Iowa Code.

INFORMATION ABOUT THE BEEF CHECKOFF

Who uses this form? This form is used to report private treaty (farmer-to-farmer or farmer-to-consumers) sales and can be completed by either the buyer or the seller.

Who has to pay the checkoff? Any individual selling cattle must pay \$1.50 (\$1.00 National Beef Checkoff and \$0.50 lowa State Checkoff) on every head of cattle sold regardless of age or sex, dairy, beef, or veal; purebred or commercial; club calves, bulls, heifers, steers, baby calves, heiferettes, etc. This includes cattle sold for breeding purposes as well as market cattle and cattle butchered by the producer and sold in the form of fresh, frozen or processed beef. The checkoff is collected every time cattle change ownership.

Who is required to send in the checkoff? The buyer is responsible for collecting both the \$1.00/hd for the National Beef Checkoff and \$0.50/hd for the Iowa State Checkoff (total of \$1.50/hd with check made payable to: *Iowa Beef Industry Council*) from the sale proceeds and send it to the Iowa Beef Industry Council (IBIC). The seller is also responsible to see that the checkoff is collected and should receive a receipt showing the checkoff was deducted. The seller may collect and remit the checkoff in a private treaty transaction if the buyer agrees. The buyer remains primarily responsible and liable until the dollar is received by the IBIC. On export sales the last U.S. seller is responsible for paying and sending in the checkoff.

Who is exempt from paying the National Beef Checkoff and Iowa State Checkoff? No one!

Is there a refund available for the National Beef Checkoff? No. Everyone is required by national law to pay the checkoff.

Is there a refund available for the lowa State Checkoff? Yes. A producer who has paid an assessment to the mandatory lowa State Checkoff may obtain a refund of the amount paid by filing an application for refund with the IBIC within 90 days after the date of payment. The application must be in writing, on a form prescribed by the Council for that purpose, and accompanied by proof of payment of the assessment. The current National Beef Checkoff is not refundable.

What is "State of Origin"? State of origin defines which state (other than lowa) that the cattle resided in for the past 30 days. This information is necessary as all checkoff dollars are returned to the state of origin for the National Beef Checkoff only.

How do I get another form for future use? Contact IBIC 515-296-2305

How is my money spent? From each \$1/hd National Beef Checkoff, fifty cents is sent to the Cattlemen's Beef Board for national programs and fifty cents is retained by the IBIC and used for both state and national programs. The programs funded and all expenditures are approved by producers who voluntarily serve on the state and national boards without pay. Checkoff dollars can only be used for advertising, promotion, research, education, consumer and industry information to increase the demand for beef products.

The additional \$0.50/hd Iowa State Checkoff may be used for state specific promotions, cattle and beef/beef product research, and additional items determined by the IBIC. The use of funds may include, but are not limited to, marketing and promoting beef and beef products; enhancing the beef industry image; production research; expanding international trade relationships; and providing producer, consumer, and youth educational opportunities in Iowa and enhancement of the National Beef Checkoff Program. The law does not allow checkoff funds to be used for lobbying activities to influence public policy or government affairs.

For additional information call the Iowa Beef Industry Council at 515-296-2305